Project 1: Stockholders' Equity
(10 points)

Required: Answer the questions on the following page in Excel and upload your file to Moodle by the deadline specified by your instructor.

Shown below is the stockholders' equity section of Holiday Travels' balance sheet at December 31, 2020:

Common stock, $2 par value, 5,000,000 shares authorized, 370,000 shares issued and outstanding	$740,000
Additional paid-in capital	1,595,000
Retained earnings	2,680,000
Total stockholders' equity	$ 5,015,000

During 2021, the following events occurred:

- Holiday Travels was authorized to sell 120,000 shares of $100 par, 8% preferred stock
- Holiday sold 23,000 shares of the preferred stock at par value
- A cash dividend of $235,000 was declared and paid
- Holiday Travels declared and issued a 10% stock dividend on the common stock when the market value of the stock was $19 per share
- Net income for the year was $1,690,000

Instructions for Project 1:

Answer the following, based on the information given on the preceding page:

Capital stock, as of December 31, 2021:

# of common shares authorized	______
# of common shares issued and outstanding	______
# of preferred shares issued and outstanding	______
Amount of cash dividend to common stockholders	$______
Amount of cash dividend to preferred stockholders	$______
Total debit to Stock Dividends account	$______
Additional paid-in capital, at December 31, 2021	$______
Retained earnings, at January 1, 2021	$______
Retained earnings, at December 31, 2021	$______
Total Stockholders' Equity, at December 31, 2021	$______